



## Oneworld Energy Inc. Provides Strategic Update

**Toronto, Ontario – October 22, 2010 – Oneworld Energy Inc.**, a diversified international renewable clean energy company focused on the development, procurement, construction, operation and service of solar and wind power installations, today provided an update on its strategic priorities and recent organizational changes.

Oneworld has postponed its process for listing shares on the TSX Venture Exchange until further notice. The company's primary focus will continue to be on its core operations with a view to accelerating the path to enhanced profitability.

Effective October 20<sup>th</sup> 2010, Chief Executive Officer R. Charles (Chuck) Allen has left the company to pursue other opportunities. Barry O'Neill, formerly Chief Operating Officer of Oneworld Solar, has been appointed Interim Chief Executive Officer. In addition, Executive Vice President and Chief Financial Officer Peter Kampian has been appointed to the Board of Directors.

"The Board of Directors has determined that the interests of our shareholders will be best served by remaining a private company until we have made further progress in achieving our strategic goals. Having successfully completed four acquisitions in the past 18 months, we will now shift our focus to integration and execution," said Guy Lever, a Director of Oneworld Energy Inc. "Our strategic direction is unchanged. We remain very excited about the strength of our sales pipeline and the tremendous opportunities available to us in both North America and Europe."

Mr. Lever continued: "We look forward to supporting Barry and the other members of the senior management team as we embark on this next stage of the company's growth. On behalf of the Board, I would like to sincerely thank Chuck for his contributions to growing the company, and wish him all the best in his future endeavours."

### **About Oneworld Energy Inc.:**

Oneworld is an international renewable clean energy company that commenced operations in 2003. The company is focused on developing, owning and servicing renewable energy assets in diversified geographic markets. The company is headquartered in Mississauga, Ontario and has approximately 100 employees located in 10 offices in Europe, North America and Asia. Oneworld provides services to third parties in a broad range of the value chain in the wind and solar sectors – development, procurement, construction, operation and service through its various operating units and is sourcing wind and solar projects that it can develop, own and operate.

*Neither the TSX Venture Exchange, Inc. nor the Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) has, in any way, passed upon the merits of transaction which is the subject of this press release and none of the foregoing entities has in any way approved or disapproved of the contents of this press release.*

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