



## **NEWS RELEASE**

### **Oneworld Energy Announces New Board Members – Glenn N. Huber, Darrell C. Smith, Michael P. Heffring, Guy G. Lever, Mark Augustenborg Odum and Per Regnarsson**

TORONTO, ONTARIO--(July 24 2009) - Oneworld Energy Inc. ("Oneworld" or the "Company") announced today that Glenn N. Huber, Darrell C. Smith, Michael P. Heffring, Guy G. Lever, Mark Augustenborg Odum and Per Regnarsson have joined its Board of Directors effective immediately. In addition, Mr. Huber has accepted the role of Non-Executive Chairman of the Company.

Glenn N. Huber is President of Chrysalis Capital Advisors Inc. , an independent merchant banking firm that provides strategic advisory services, corporate finance services and investment capital to North American emerging growth companies. Mr. Huber has over 25 years of extensive investment and merchant banking experience across a broad spectrum of North American industry sectors and has assisted with the growth of numerous businesses through transactions totaling in value in excess of \$7.5 billion. Most recently, Chrysalis was formally engaged to provide strategic advisory and investment banking management services to GunnAllen Financial Inc., a U.S.-based investment dealer with a national network of 800 independent financial advisors. Under the terms of this advisory engagement, Mr. Huber was Senior Managing Director, Investment Banking for GunnAllen and was instrumental in raising more than U.S. \$500 million of equity and debt capital for emerging growth U.S. private and public companies. Prior to establishing Chrysalis, Mr. Huber was Canadian Managing Director of Raymond James & Associates, Inc. and primarily responsible for establishing the firm's initial strategic presence in Canada and providing advisory services to Canadian oil and gas industry participants with respect to accessing the U.S. capital markets, mergers, acquisitions, joint ventures and divestitures. In addition, Mr. Huber was instrumental in introducing strategic cross-border Canadian investment and acquisition opportunities to U.S. institutional investors and U.S. energy sector participants. Prior to joining Raymond James, Mr. Huber held various positions of responsibility as an investment banking / corporate finance representative with Midland Walwyn Capital Inc., RBC Dominion Securities Inc. and CIBC Wood Gundy Inc. primarily in Canada. Mr. Huber initiated his investment banking career with Merrill Lynch Pierce Fenner & Smith, Inc. in New York in 1982 and is an honors graduate of Princeton University. .

Darrell C. Smith is a Tampa, Florida-based attorney at law and a partner in the corporate practice group of Shumaker, Loop & Kendrick LLP. Mr. Smith's principal areas of practice include securities law, financing, mergers and

acquisitions, corporate and related transactional and general business law matters. Mr. Smith has extensive experience representing business entities of all sizes, including privately held growth businesses as well as large and small cap publicly traded companies. Mr. Smith has extensive experience in securities matters including advising clients with regard to their private and public offerings of securities (including IPOs) and regularly represents clients in financing transactions, mergers and acquisitions, contract negotiations and disputes, strategic planning, legal compliance and general corporate matters. In addition, Mr. Smith has extensive experience in international transactions and provides services to venture capital interests and other financing sources. Mr. Smith has been recognized as a *Florida Super Lawyer*® in 2007 and 2008 in the business/corporate law category and has been selected for 2008 and 2009 as one of the *Best Lawyers in America*® in the corporate law, mergers and acquisitions and securities law categories. Mr. Smith has been profiled as a Key Executive in the *Tampa Business Journal*. Mr. Smith was also selected to judge the Tampa Bay business Journal Blue Chip Awards and the Ultimate CEO Awards. Additionally, Mr. Smith was recognized as one of *Tampa Bay's Best Lawyers in 2008* and *Who's Who Florida 2008* in the capital markets category by *Who's Who Legal*, the official research partner of the International Bar Association.

Michael P. Heffring is Vice President of Corporate Development for Veer Corp., a Calgary-based company specializing in the sale of digital stock photography and illustration to corporations across the US. Mr. Heffring was part of the founding team that grew Veer to \$40 million in revenue and sold it in 2008 to Corbis Corp of Seattle, Washington, a company wholly owned by Mr. Bill Gates, Chairman of Microsoft Corporation. At Veer Corp, Mr. Heffring is responsible for developing business performance metrics and analytics as well as working on various advisory committees. Prior to joining Veer Corp., Mr. Heffring was co-founder of Ceres Integrated Solutions LLC, a CRM software company based in Raleigh, North Carolina, which became one of the leaders in retail CRM in the U.S. and was sold to NCR Data Corp. to become their global CRM platform. In addition, Mr. Heffring has been the Chairman of Marketing Advisory Board for Home Grocer.com in Seattle with the responsibility of developing online CRM programs and analytics. Home Grocer was funded by Kleiner Perkins, a leading Silicon Valley venture capital company and Amazon and was eventually sold to WebVan. Mr. Heffring has a Bachelor of Commerce degree, Haskayne School of Business; Calgary, an MA in Sociology, Northwestern University, Chicago; an MBA with Distinction, Northwestern University, Chicago; and a Ph.D in Marketing, University of Pittsburgh. Mr. Heffring has been an Associate Professor of Business, Haskayne Business School, specializing in marketing strategy and marketing research to graduate business students and is the author of numerous articles and academic presentations and co-authored a graduate business book with Dr. Gerald Zaltman.

Guy G. Lever is based in Montreal, Quebec and is the President of Les Entreprises G. Lever Inc., a firm that specializes in real estate and corporate management and administration. Mr. Lever is also a member of the Board of Directors and Chairman of The Audit Committee of Canadian Public Venture Group Inc., a publicly traded investment fund. Formerly, Mr. Lever was a member of the interim management team of Ben & Jerry's Ice Cream Canadian Development Group and assisted with management of the company's reverse takeover process, strategic planning and corporate financing. Mr. Lever was also an interim member of the management team of Arura Pharma Inc. at the request of Canadian Public Venture Group, a major shareholder where he assisted with the management of the company's reverse takeover process and joined the company's Board of Directors assuming the position of Audit Committee Chairman. He was also the former Chairman of the Executive Committee at ICP Solar Technologies Inc., where he assisted with the company's reverse takeover process and was responsible for preparing and executing the

company's strategic plan. In addition, he is the former Chairman of the Executive Committee of National Construction Inc. where he was responsible for securing financing requirements, merger and acquisition issues, as well as the stewardship of the company's strategic planning, tactical progress, risk assessment, senior level staffing, material transactions and monitoring Board of Director effectiveness. He was also a member of the management team of Credit Bail Cle Inc. by Capital Benoit Inc., a major shareholder. Mr. Lever is also the former Chairman of the Board and Chief Executive Officer Dion Machineries Inc., a manufacturer of agricultural equipment. He was also a member of the management team of Les Abris d'Auto Tempo Inc. by Capital Benoit Inc., the major shareholder.

#### **Mark Augustenborg Odum**

Mark Augustenborg Odum is based in London, England and is a co-founder and partner of Clean World Capital A/S ("**CWC**"), an investment banking boutique focused on cleantech and renewable energy. Mr. Odum has more than 15 years experience with consultancy, management and business development across a broad spectrum of industry sectors from his work with KPMG and TietoEnator (a Global IT Services company listed in Helsinki). Mr. Odum is a seasoned M&A advisor and has advised on more than 50 transactions related to acquisitions and disposals at KPMG and TietoEnator across more than 15 European countries. He has specialised in industry consolidation, synergies and post merger integration (M&A transaction values in excess of \$10 billion). Most recently, Mr. Odum has advised on numerous deals in the solar and wind energy industry. Mr Odum is also a non-executive director of Environmental Investments Ltd. Prior to establishing CWC, Mr Odum worked with KPMG Transaction services in London, England, advising on a range of high profile transactions. Mr. Odum trained with KPMG in Denmark as a chartered accountant. He holds a Diploma in Accountancy from The University of Southern Denmark (HDR) and a Diploma in strategy and organisational development from Copenhagen Business School (CBS-HDO).

#### **Per Regnarsson**

Per Regnarsson is a partner and chief investment officer of Clean World Capital A/S ("**CWC**"). Mr. Regnarsson has more than 20 years of extensive experience in corporate and investment banking across Europe, USA and Africa and a broad spectrum of industries, with a primary focus on infrastructure, transportation, energy, financial services and basic materials industries. Since 2006 and immediately prior to CWC, Mr. Regnarsson has acted as investor, advisor and non-executive board member to early-stage ICT ventures, renewable energy and healthcare businesses in Denmark and the UK. He is an investor in Danish early-stage ICT VC-fund, Capital+, and a shareholder of its general partner. Mr. Regnarsson is acting chairman of the Supervisory Board of Danish medical equipment company, Rosco A/S and a non-executive director of UK investment firm, Environmental Investments Ltd. ("**En-Vest**"). From 2003 to 2006, Mr. Regnarsson was a Senior VP and Assistant General Manager of Danske Bank, London, England, where he formed and led a Client Solutions Group, a corporate finance and capital markets advisory business with the task of growing Danske Bank's (the 2nd largest Nordic banking group) share of capital market revenues from large corporate and institutional clients. Among major achievements, Mr. Regnarsson initiated and co- led the Bank's involvement in UK debt private placements and its first major corporate bond arrangement as part of advising Danish energy group Elsam on its acquisition of regional distribution assets and its subsequent merger with DONG, a leading Nordic energy group. Prior to Danske Bank, Mr. Regnarsson spent several years as a vice president and director of investment banking and debt capital markets at Merrill Lynch, JP Morgan, Moody's Investors Service and Chase Manhattanbank in London, England and New York with significant advisory experience from the US

and European infrastructure, project and leveraged finance markets. During his time at Danske Bank and Merrill Lynch, Mr. Regnarsson advised on major capital markets transactions, leveraged and acquisition finance totalling more than \$20 billion. Mr. Regnarsson initiated his career at Danske Bank in Copenhagen, holds a Diploma in Accounting (HDR) and is a Sloan Fellow (MSc in Management) of London Business School.

"It is truly an exciting time for Oneworld Energy. With the on-going pursuit of numerous exciting strategic growth initiatives, our existing management team is now being combined with an extraordinary group of corporate leaders," said Chuck Allen, President and Chief Executive Officer. "Glenn, Darrell, Mike, Guy, Mark and Per bring Oneworld decades of experience in building, growing and nurturing numerous North American leading companies and their strategic thinking, business skills and personal drive will help us to take advantage of opportunities in the marketplace and achieve future growth."

Oneworld also announces the resignation of Robert Neville, Drew Patterson and Mark Lawrence. Each of these directors has provided a tremendous amount of time and effort on behalf of the Company and their contributions towards the continued growth of the Company is invaluable. We thank them for their service to Oneworld and wish them all the best. Mark Lawrence remains as the CFO of the Company.

**About Oneworld Energy Inc.:**

Oneworld is a diversified renewable energy company with operations in the solar energy development, wind energy development and wind services sectors and has an extensive portfolio of renewable energy generation development projects and advanced exploration projects located in North America and Europe.

Certain statements included in this news release constitute "forward-looking information" within the meaning of applicable securities legislation. Such forward-looking information involves known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of Oneworld Energy Inc. to be materially different from any future results, performance or achievements expressed or implied by such forward-looking information.

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